

**NORTH WEST LEICESTERSHIRE DISTRICT COUNCIL  
GENERAL FUND SUMMARY BUDGET RECONCILIATION  
REVISED DRAFT BUDGET 2023/24 TO PROPOSED BUDGET 2023/24**

Service	2023/24			Reason for Change
	Revised Draft £	Proposed £	Variance £	
Chief Executive	402,500	401,840	(660)	
Human Resources	748,750	740,310	(8,440)	Saving on software
Legal & Support Services	1,567,540	1,654,930	87,390	Internal Audit restructure and legal market supplements on salaries
<b>Total Chief Executive's Department</b>	<b>2,718,790</b>	<b>2,797,080</b>	<b>78,290</b>	
Strategic Director of Place	342,410	340,600	(1,810)	
Community Services	6,341,790	6,321,690	(20,100)	Additional income electric vehicle charging points, increase costs on waste disposal, minor recharge adjustments to HRA & Special Expenses
Planning & Infrastructure	977,119	985,399	8,280	Recharge adjustments
Economic Regeneration	891,210	897,140	5,930	Recharge adjustments
Joint Strategic Planning	9,120	9,080	(40)	
<b>Total Director of Services</b>	<b>8,561,649</b>	<b>8,553,908</b>	<b>(7,741)</b>	
Strategic Housing	796,453	797,733	1,280	
ICT	1,240,780	1,208,970	(31,810)	Recharge adjustments
Property Services	263,260	245,660	(17,600)	Recharge adjustments
Revenues & Benefits	1,033,790	1,131,260	97,470	Grants rolled in to RSG & loss of Local Council Tax Support Grant
Customer Services	958,570	958,060	(510)	
Finance	1,244,370	1,147,750	(96,620)	Recharge adjustments
<b>Total Director of Housing &amp; Customer Services</b>	<b>5,537,223</b>	<b>5,489,433</b>	<b>(47,790)</b>	
Estimated Pay Award and Inflation Contingency	679,545	651,230	(28,315)	Removal of corporate contingency
Non Distributed - Revenue Expenditure on Surplus Assets	97,140	107,530	10,390	Recharge adjustments
Non Distributed - Retirement Benefits	67,380	67,380	0	
Corporate & Democratic Core	81,970	70,410	(11,560)	Recharge adjustments
Grants rolled in to RSG	90,000	0	(90,000)	£90k allocated correctly against Revs & Bens above
<b>NET COST OF SERVICES</b>	<b>17,833,697</b>	<b>17,736,972</b>	<b>(96,725)</b>	
Net Recharges from General Fund	(1,784,060)	(1,827,750)	(43,690)	Recharge adjustments
<b>NET COST OF SERVICES AFTER RECHARGES</b>	<b>16,049,637</b>	<b>15,909,222</b>	<b>(140,415)</b>	
<b>CORPORATE ITEMS AND FINANCING</b>				
<b>Corporate Income and Expenditure</b>				
Net Financing Costs	1,478,797	1,763,264	284,467	Change in our MRP strategy and updating of forecast expenditure for 2022/23
Investment Income	(250,300)	(335,200)	(84,900)	Higher interest rate and higher level of monies to invest
Localisation of CT Support Grant - Parish & Special Expenses	15,871	15,871	0	
<b>NET REVENUE EXPENDITURE</b>	<b>17,294,005</b>	<b>17,353,157</b>	<b>59,152</b>	
Budget Proposals Funded from Reserves - One-Off	(290,195)	(290,195)	0	
Contributions to Reserves	0	24,116	24,116	Contribution to MTFP earmarked reserve
<b>MET FROM GOVT GRANT &amp; COUNCIL TAX</b>	<b>17,003,810</b>	<b>17,087,078</b>	<b>83,268</b>	
<b>ANTICIPATED BASELINE FUNDING VARIANCE</b>	<b>(198,539)</b>	<b>0</b>	<b>198,539</b>	

Service	2023/24			Reason for Change
	Revised Draft £	Proposed £	Variance £	
<b>Financed By</b>				
New Homes Bonus	1,219,692	1,219,692	0	
Transfer from/(to) Collection Fund - CT Prev Yrs Surplus/(Deficit)	140,327	25,056	115,271	Actual Council Tax surplus lower than anticipated in draft budget
Council Tax	5,771,361	5,771,361	0	
National Non-Domestic Rates Baseline	2,493,566	2,493,566	0	
Business Rates Retained Growth & Renewables Disregard	6,222,377	6,222,377	0	
Business Rates Reserve	0	0	0	
Lower Tier Services Grant	0	0	0	
2022/23 Services Grant	93,369	97,213	-3,844	As per final settlement
Minimum Funding Guarantee	1,171,479	1,167,635	3,844	As per final settlement
Revenue Support Grant	90,178	90,178	0	
<b>TOTAL FUNDING AVAILABLE</b>	<b>17,202,349</b>	<b>17,087,078</b>	<b>115,271</b>	